

## Corporate Tax Rates <sup>(a)</sup>

Taxable Income		Tax	
Over	But Not Over	Tax Is <sup>(b)</sup>	Of the Amount Over
\$ 0	\$ 50,000	15%	\$ 0
50,000	75,000	\$ 7,500 + 25%	50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333 <sup>(c)</sup>	—	6,416,667 + 35%	18,333,333

### Notes:

<sup>(a)</sup> Qualified personal service corporations cannot use these graduated tax rates; they are taxed at a flat rate of 35% of taxable income (IRC Sec. 11(b)(2)). Top tax rate on net long-term capital gains is 35% (IRC Sec. 1201(a)).

<sup>(b)</sup> IRC Sec. 11(b).

<sup>(c)</sup> The tax rate is a flat 35% on taxable income exceeding \$18,333,333.